

GREATHAM PARISH COUNCIL

BUDGET REPORT FOR THE FINANCIAL YEAR 1st APRIL 2017 - 31st MARCH 2018

The following budget has been prepared for the next financial year.

	See Note	2017/18 £
RECEIPTS		
Precept	1	15,000.00
Interest on Capital Reserve/Old Church	2	5.00
Old Church Fund Raising	3	120.00
Grants and Developers Contributions	4	18,000.00
VAT Repayment	5	2,400.00
		<hr/> 35,525.00
PAYMENTS		
Clerk's salary	6	5,612.00
Allotment Charity Admin	7	150.00
General Administration	6	1,561.00
Insurance	7	1,350.00
Grants & Donations	8	2,500.00
VAT on payments	9	0
Old Church Repairs and Maintenance	10	500.00
Playground	11	974.00
Village Hall Rent	12	1000.00
Speedwatch	13	50.00
		<hr/> 13,547.00
RECEIPTS & PAYMENTS SUMMARY		
Balance b/f on 01.04.2016	14	23,688.01
Plus Total Receipts		15,132.00
Less Total Payments		13,547.00
Balance c/f on 31.03.2017		<hr/> 25,273.01
Less Reserves		
Playground Reserves	15	<hr/> £2,000.00
Old Church Account	16	<hr/> £7,535.79
Actual Working Capital		<hr/> £15,737.22

Notes explaining each line of the budget can be found on the following pages.

Notes

RECEIPTS

1 PRECEPT

A total precept of £15,000.00 will be collected by EHDC. This is the same as 2015/16.

2 INTEREST ON CAPITAL RESERVE AND OLD CHURCH

Interest on capital reserve and old church accounts is budgeted to be £12.00.

3 OLD CHURCH

Donations for the Old Church is estimated to be £120.00. This is based on previous years before 2015/16.

4 VAT REPAYMENT

No VAT Repayment has been budgeted to be received during 2015/16 as this should be the same as the VAT Payments made and is expected to be reclaimed during the same financial year (see note 9 below)

PAYMENTS

5 CLERK'S SALARY

A total of £5,612 has been budgeted for 2016/17. This is based on the clerk working 10 hours per week at a rate of £11.00 per hour and includes holiday pay.

6 GENERAL ADMINISTRATION

A total of £1,611.00 has been budgeted to be spent on general administration. This represents expenditure on stationery, training, SLCC and HALC membership and audit fees.

7 INSURANCE

A total of £1,350.00 has been budgeted for expenditure on Insurance payments. This is based on previous years.

8 GRANTS AND DONATIONS

A total of £2,500 has been budgeted for expenditure on Grants and Donations. This includes donations to :

Whitehill Citizen's Advice Bureau	£500.00
GVEC Street Party	£1000.00
PCC Churchyard Upkeep	£1000.00

9 **VAT ON PAYMENTS**

No figure has been budgeted for VAT on payments as this is expected to be reclaimed during the same financial year (see note 4 above)

10 **OLD CHURCH REPAIRS**

Following the quinquennial review there are costs expected to maintain the Old Church in a safe state. An amount of £2000 has been budgeted to be transferred to the Old Church account. This amount will bring the funds in the Old Church account to just over £7,500. This money will be used to match grant funding. Additionally an amount of £500 has been budgeted for repairs/maintenance.

11 **PLAYGROUND**

A total of £974.00 has been budgeted to be spent on the playground, including charges of £650.00 for grass cutting and £74.00 for the annual RoSPA inspection. An amount of £250.00 has been budgeted for maintenance. An additional £1000 has been budgeted to hold specifically for the playground to build up a fund for its replacement.

12 **VILLAGE HALL RENTAL**

A figure of £1000 has been budgeted to pay the annual rental.

13 **SPEEDWATCH**

An amount of £50 has been budgeted for small item purchases such as fluorescent tabbards and batteries for the equipment.

RECEIPTS & PAYMENTS SUMMARY

14 **BALANCE B/F ON 01.04.2016**

This is the expected balance of all accounts as at the end of the current financial year.

15 This is the ear marked reserves for the playground.

16 This is the balance of the Old Church account which includes £2000 transfer from the current account.