

# GREATHAM PARISH COUNCIL

## BUDGET REPORT FOR THE FINANCIAL YEAR 1<sup>st</sup> APRIL 2015 - 31<sup>st</sup> MARCH 2016

The following budget has been prepared for the next financial year.

	<i>See Note</i>	<b>2015/16</b>
<b>RECEIPTS</b>		<b>£</b>
Precept	1	15,000.00
Interest on Capital Reserve/Old Church	2	14.00
Old Church	3	120.00
VAT Repayment	4	400.00
		<hr/> <b>15,534.00</b>
<b>PAYMENTS</b>		
Clerk's salary	5	5,200.00
General Administration	6	1,225.00
Insurance	7	1,350.00
Grants & Donations	8	3650.00
VAT on payments	9	400.00
Old Church Funding	10	2000.00
Playground	11	2324.00
Village Hall Rent (3 years)	12	3000.00
Election Expenses	13	1000.00
Allotment Charity Secretarial Expenses	14	150.00
		<hr/> <b>20,299.00</b>
<b>RECEIPTS &amp; PAYMENTS SUMMARY</b>		
Balance b/f on 01.04.2015	15	<b>20,637.01</b>
<b>Plus</b> Total Receipts		15,534.00
<b>Less</b> Total Payments		20,299.00
Balance c/f on 31.03.2016		<hr/> <b>15,872.01</b>

Notes explaining each line of the budget can be found on the following pages.

## Notes

### **RECEIPTS**

**1 PRECEPT**

A total precept of £15,000.00 will be collected by EHDC. This is an increase of £3000.

**2 INTEREST ON CAPITAL RESERVE AND OLD CHURCH**

Interest on capital reserve and old church accounts is budgeted to be £14.00.

**3 OLD CHURCH**

Fundraising for the Old Church is estimated to be £120.00. This is based on previous years.

**4 VAT REPAYMENT**

No VAT Repayment has been budgeted to be received during 2015/16 as this should be the same as the VAT Payments made and is expected to be reclaimed during the same financial year (see note 9 below)

### **PAYMENTS**

**5 CLERK'S SALARY**

A total of £5,200.00 has been budgeted for 20015/16. This is based on the clerk working 10 hours per week at a rate of £10.00 per hour and includes holiday pay.

**6 GENERAL ADMINISTRATION**

A total of £1,225.00 has been budgeted to be spent on general administration. This represents expenditure on stationery, training, SLCC and HALC membership and audit fees.

**7 INSURANCE**

A total of £1,350.00 has been budgeted for expenditure on Insurance payments. This is based on previous years.

## 8 GRANTS AND DONATIONS

A total of £3,650 has been budgeted for expenditure on Grants and Donations. This represents includes donations to :

Whitehill Citizen's Advice Bureau	£500.00
Fireworks	£750.00
GVGLS to install water at the allotments	£200.00
Village Hall	£500.00
Football Pitch Maintenance	£700.00
PCC Churchyard Upkeep	£1000.00

## 9 VAT ON PAYMENTS

No figure has been budgeted for VAT on payments as this is expected to be reclaimed during the same financial year (see note 4 above)

## 10 OLD CHURCH REPAIRS

Following the quinquennial review there are costs expected to maintain the Old Church in a safe state. An amount of £2000 has been budgeted to be transferred to the Old Church account. This amount will bring the funds in the Old Church account to just over £3600. If the costs of the work are £17,000 and the Parish Council are required to put in 20% to match grants this would amount to £3400. Any additional funds will have to be sourced through grants and fund raising.

## 11 PLAYGROUND

A total of £1324.00 has been budgeted to be spent on the playground, including charges of £750.00 for grass cutting and £74.00 for the annual RoSPA inspection. An amount of £500.00 has been budgeted for maintenance. An additional £1000 has been budgeted to hold specifically for the playground to build up a fund for its replacement.

## 12 VILLAGE HALL RENTAL

A figure of £3000 has been budgeted to pay three years rental in advance to assist the village hall in purchasing new chairs.

## 13 ELECTION EXPENSES

The election expenses are expected to be approximately £250 for an uncontested election and approximately £2500 per parish depending on electorate size and if combined for all 3 election costs will be a third of this. An amount of £1000 has been budgeted.

## 14 ALLOTMENT CHARITY SECRETARIAL EXPENSES

A figure of £150 has been budgeted to cover the cost of the clerk carrying out the role of secretary for the charity.

## RECEIPTS & PAYMENTS SUMMARY

### 14 BALANCE B/F ON 01.04.2015

This is the expected balance of all accounts as at the end of the current financial year.