

GREATHAM PARISH COUNCIL

BUDGET REPORT FOR THE FINANCIAL YEAR 1st APRIL 2014 - 31st MARCH 2015

The following budget has been prepared for the next financial year.

	<i>See Note</i>	2014/15
RECEIPTS		£
Precept	1	12,000.00
Interest on Capital Reserve/Old Church	2	8.50
Old Church	3	50.00
VAT Repayment	4	620.00
		<hr/> 12,678.50
PAYMENTS		
Clerk's salary	5	5,200.00
General Administration	6	1,625.00
Insurance	7	1,300.00
Grants & Donations	8	3300.00
VAT on payments	9	620.00
Old Church Repairs	10	750.00
Playground	11	5,320.00
GVLGS Grant	12	1,000.00
Allotment Charity Secretarial Expenses	13	150.00
		<hr/> 19,265.00
RECEIPTS & PAYMENTS SUMMARY		
Balance b/f on 01.04.2014	13	24,109.94
Plus Total Receipts		12,678.50
Less Total Payments		19,265.00
Balance c/f on 31.03.2015		<hr/> 17,523.44

Notes explaining each line of the budget can be found on the following pages.

Notes

RECEIPTS

1 PRECEPT

A total precept of £12,000.00 will be collected by EHDC. This is the same as the current year.

2 INTEREST ON CAPITAL RESERVE AND OLD CHURCH

Interest on capital reserve and old church accounts is budgeted to be £8.50.

3 OLD CHURCH

Fundraising for the Old Church is estimated to be £50.00. This is based on previous years.

4 VAT REPAYMENT

No VAT Repayment has been budgeted to be received during 2014/15 as this should be the same as the VAT Payments made and is expected to be reclaimed during the same financial year (see note 9 below)

PAYMENTS

5 CLERK'S SALARY

A total of £5,200.00 has been budgeted for 2014/15. This is based on the clerk working 10 hours per week at a rate of £10.00 per hour and includes holiday pay.

6 GENERAL ADMINISTRATION

A total of £1,625.00 has been budgeted to be spent on general administration. This represents expenditure on stationery, training, SLCC and HALC membership and audit fees.

7 INSURANCE

A total of £1,300.00 has been budgeted for expenditure on Insurance payments. This is based on previous years.

8 GRANTS AND DONATIONS

A total of £3,300 has been budgeted for expenditure on Grants and Donations. This represents includes donations to :

Whitehill Citizen's Advice Bureau	£1000.00
Greatham PCC (Upkeep of the Churchyard)	£800.00
Fireworks	£1,500.00

9 **VAT ON PAYMENTS**

No figure has been budgeted for VAT on payments as this is expected to be reclaimed during the same financial year (see note 4 above)

10 **OLD CHURCH REPAIRS**

Following the quinquennial review there are costs expected to maintain the Old Church in a safe state. An amount of £750 has been budgeted for the essential upkeep. Any additional funds will have to be sourced through grants and fund raising.

11 **PLAYGROUND**

A total of £5,320.00 has been budgeted to be spent on the playground, including charges of £750.00 for grass cutting and £70.00 for the annual RoSPA inspection. An amount of £500.00 has been budgeted for maintenance and £4,000 to replace the bark in the zipwire.

12 **GVLGS**

A figure of £1,000 has been budgeted for the GVLGS. This grant was agreed at the Parish Council meeting in October 2013.

13 **ALLOTMENT CHARITY SECRETARIAL EXPENSES**

A figure of £150 has been budgeted to cover the cost of the clerk carrying out the role of secretary for the charity.

RECEIPTS & PAYMENTS SUMMARY

12 **BALANCE B/F ON 01.04.2014**

This is the expected balance of all accounts as at the end of the current financial year.